

COUNCIL RESOLUTION

THABO MOFUTSANYANA DISTRICT MUNICIPALITY ON ITS TWENTY-EIGHTH COUNCIL MEETING OF THE FOURTH COUNCIL OF THABO MOFUTSANYANA DISTRICT MUNICIPALITY THAT WAS HELD ON THE VIDEO CONFERENCE ON THE 29TH OF MAY 2020, AT 12H00. RESOLVED AS FOLLOWS:

13.2 Medium-Term Revenue and Expenditure Framework (MTREF) Budget 2020/21, 2021/22 and 2022/23

Resolution:

The Council of Thabo Mofutsanyana District Municipality, acting in terms of section 16 of the Municipal Finance Management Act, (Act 56 of 2003) approved the draft MTREF budget for the financial year 2020/2021 and two outer years.

- a. The annual budget of the municipality for the financial year 2020/2021 and the multi-year and single-year capital appropriations as set out in the following tables;
 - Budgeted Financial Performance (revenue and expenditure by standard classification)
 - Budgeted Financial Performance (revenue and expenditure by municipal vote)
 - Budgeted Financial Performance (revenue by source and expenditure by type);
 - Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
- b. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, assets management and basic service delivery targets are approved as set out in the following tables;
 - Budgeted Financial Position;
 - Budgeted Cash Flow;
 - Cash backed reserves and accumulated surplus reconciliation;
 - Assets management; and
 - Basic service delivery measurement
- c. Council approved the following reviewed budget related policies

- Budget Related Policy;
- Cash Management and Investment Policy;
- Credit Control Policy
- Finance Management Policy;
- Fixed Assets Management Policy;
- Impairment Debtors Policy
- Unauthorised, Irregular, Fruitless and Wasteful Expenditure Policy
- Supply Chain Management Policy (Amended)
- Subsistence and Travel Policy (Amended)

- d. Council approved the procurement plans for the 2020/21 MTREF budget
e. The opposition party, DA did not approved the budget



THABAMOTI TSAMAMA District Municipality
COUNCIL/MAYCO
RESOLUTION
DATE: 29-05-2020
SIGNATURE: *[Handwritten Signature]*